

Message Text

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ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 COME-00 /024 R

EXIMBANK

DRAFTED BY XMB: W J MORRIS:PH
APPROVED BY EB/IFD/ODF:FTHOMAS
XMB: J MCDONNELL
XMB: D BEIM
XMB: L LAROCHE
XMB: V CARBONAR
EUR/SE:RRDELABARRE (PHONE)
-----110210Z 122527 /64
R 100025Z MAY 77
FM SECSTATE WASHDC
TO AMEMBASSY ANKARA
AMCONSUL ISTANBUL

UNCLAS STATE 105942

E.O. 11652: N/A

TAGS: EFIN, TU

SUBJECT: EXIM CREDIT 6135 - HIGHWAYS

REFERENCE: A) ANKARA 1346, B) STATE 35279, C) STATE 42665

1. EXIMBANK AGAIN APPROACHED BY U.S. SUPPLIER CONCERNING
ELIGIBILITY ITEMS INVOLVING NON-U.S. CONTENT FOR FINANCING
UNDER SUBJECT CREDIT. SUPPLIER REPRESENTATIVES STATE THEIR
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UNDERSTANDING OF BID PROPOSALS THAT TOTAL U.S. CONTENT
REQUIRED.

2. THIS REGARD EXIMBANK APPRECIATES COMMERCIAL ATTACHE
PROMPT ACTION AND REPLY REF B. HOWEVER, SINCE MINISTRY OF
FINANCE SIGNED EXIMBANK CREDIT AGREEMENT FOR REPUBLIC OF
TURKEY, EXIMBANK REQUESTS THAT EMBASSY CONTACT APPROPRIATE
MINISTRY OF FINANCE OFFICIALS TO MAKE CLEAR THAT EXIMBANK
FINANCING ONLY AVAILABLE FOR UP TO FIFTY PERCENT OF U.S.

CONTENT OF ITEMS PURCHASED IN UNITED STATES. ALSO, NON-U.S. COMPONENTS OF MINOR MAGNITUDE SIMPLY DEDUCTED FROM AMOUNTS EXIMBANK PREPARED TO CONSIDER FINANCING; HOWEVER, WHENEVER NON-U.S. CONTENT ACCOUNTS FOR MORE SIGNIFICANT PORTION OF ITEM BEING FINANCED IT BECOMES INCREASINGLY DIFFICULT FOR EXIMBANK TO PROVIDE ANY FINANCING FOR U.S. CONTENT INVOLVED THAT ITEM. EACH ITEM PURCHASED MUST BE

CONSIDERED SEPARATELY IN TERMS OF AMOUNTS OF NON-U.S. CONTENT AND AVAILABILITY IN UNITED STATES. THEREFORE, EXTREMELY IMPORTANT MINISTRY OF FINANCE OFFICIALS DETERMINE AMOUNT NON-U.S. CONTENT INVOLVED AND HAVE SOURCE OF FINANCING AVAILABLE TO COVER THAT PART WHICH IS INELIGIBLE FOR EXIM FINANCING ON 50:50 PATTERN. ALSO, MINISTRY OF FINANCE SHOULD BE REMINDED (PER REF. C) THAT MINISTRY OF FINANCE PAYMENT ON NON-U.S. CONTENT DOES NOT COUNT TOWARD REQUIRED 50 PERCENT MINISTRY OF FINANCE CASH PAYMENT ON U.S. CONTENT, BUT IS ENTIRELY SEPARATE. CHRISTOPHER

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NNN

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Sent Date: 10-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE105942
Document Source: CORE
Document Unique ID: 00
Drafter: W J MORRIS:PH
Enclosure: n/a
Executive Order: N/A
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Expiration:
Film Number: D770165-0053
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ISecure: 1
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